

Date: 20/06/2024

No. MMRDA/ED/EWCT/PMC/Hill&TCE/NTP/773/06-2024

To. M/s Hill International Project Management (India) Pvt. Ltd. & Tata Consulting Engineers Pvt. Ltd. JV. 609-610, 6<sup>th</sup> Floor, Tower-B, Emaar Digital Green, Sector-61 Gurugram - 122102, India

> Kind Attention: Mr. Jignesh Ramesh Ruparel (Authorised Representative of Joint Venture) Notice to Proceed with the work.

Name of work:

Appointment of Project Management Consultant for Construction of underground road connectivity from Orange Gate - Eastern Freeway to Marine drive, Coastal

Road at Marine Drive at Mumbai Island city.

Sub:

Notice to proceed (NTP) with the work for the aforesaid project

Ref.:

- i. E-Tenders invited vide No. 2023 MMRDA 935418 1 dated 14.08.2023.
- ii. LOA issued vide No. MMRDA/ED/EWCT/Hill-TCE/LOA/191/03/2023 dated 15.03.2024.
- iii. Performance Bank Guarantee submitted by M/s. Hill vide No. 1637624FG0000240 amounting to Rs. 18,22,42,242/- dated 12.04.2024.
- iv. Performance Bank Guarantee submitted by M/s. TCE vide BG No. 0999524BG0000865 amounting to Rs. 6,40,31,058/- dated 06.04.2024.
- v. M/s. Hill International letter no. PIN932/PMC/LTE/003 dated 16.05.2024.

Sir.

- 1. This office has issued Letter of Acceptance (LoA) to Joint Venture of Hill International Project Management (India) Pvt. Ltd. & Tata Consulting Engineers Pvt. Ltd. as the Appointment of Project Management Consultant for Construction of underground road connectivity from Orange Gate - Eastern Freeway to Marine drive, Coastal Road at Marine Drive at Mumbai Island city has been issued on 15<sup>th</sup> March 2024.
- 2. Pursuant to MMRDA's Letter of Acceptance (LOA) dated 15/03/2024 as cited above towards approval to your Lump-Sum offer of Rs. 246,27,33,000/- (i.e. Indian Rupees Two Hundred and Forty-six Crores Twenty Seven Lakhs Thirty three Thousand Only) excluding GST and as pledging the requisite Bank Guarantee against Performance Guarantee (@10% of Accepted Contract Amount) as per Clause no. 29 of General Condition of Contract (GCC) of Tender document, you have submitted the PBG which are issued by मुंबई महानगर प्रदेश विकास प्राधिकरण

SBI – Corporate Account Group – BKC Branch (16376) International Banking Division bearing Bank Guarantee No. 1637624FG0000240 dated 12/04/2024 amounting to Rs. 18,22,42,242/- in favour of MMRDA valid up to 09/10/2030 and by SBI - Ballard Estate Mumbai bearing Bank Guarantee No. 0999524BG0000865 dated 06/04/2024 amounting to Rs. 6,40,31,058/- in favour of MMRDA valid up to 09/10/2030. You are hereby requested to proceed with the execution of the said work in accordance with the conditions stipulated in the contract document and specifications.

- 3. The date of commencement of work shall be reckoned from the date of issue of notice to proceed with the work (i.e. from 20/06/2024). The time limit to complete this work is Fifty-Four (54) calendar months and Twenty-Four (24) months DLP (i.e. total 78 months including monsoon period). The description of services and deliverables shall be as per TOR.
- 4. It is hereby requested to furnish:
  - i. All insurances as stipulated in the contract agreement.
  - ii. Deployment of key personnels

It is requested to commence the work stipulated under this assignment immediately. Thanking you,

Yours faithfully,

(D. M. Chamalwar)
Engineering-In-Chief (I/c)
Engineering Division

Accepted

(Authorised Signatory of Hill International Project Management (India) Pvt. Ltd. with TATA Consulting Engineers Ltd. JV)